

# Finance Report

Month 4 July 2025

## Executive Summary

For period ending July 2025, the Trust is forecasting a deficit of £28.4m. This is a movement from the April position of £50.5m forecast deficit, and is due to an increase in the level of identified savings plans, and the receipt of non-recurrent deficit support.

A summary of the movement in our position is provided in Page 3.

The Trust submitted a revised savings plan at the end of June 2025, and the details of this are provided in pages 5-14. Progress on savings is monitored through the Trust's Delivering Value Board and Directorate Finance focus groups.

Future Trust Board finance reports will report progress on savings at a summary level.

The majority of these savings are planned for implementation in the second half of the financial year, with much of the preparatory work to deliver them, currently underway.

In addition the Trust continues to work, with the assistance of additional expert advisors, to identify further savings measures to address, initially the £11.9m gap in Trust-level savings plans, as well as working as part of the region to collectively address the additional regional £100m savings requirement.

# Forecast 2025/26 position

	April 2025 £'m	Updated £'m
Forecast gross recurrent deficit 2024/25	60.6	60.6
Growth:		
FYE 2024/25	4.8	4.8
New growth 2025/26	9.7	9.7
Non-recurrent income /retractions	4.4	4.4
2024/25 recurrent savings	(12.1)	(11.4)
<b>2025/26 new savings:</b>		
Low/medium impact	(16.9)	(25.4)
<b>FORECAST POSITION FOLLOWING LOW/MEDIUM SAVINGS</b>	<b>50.5</b>	<b>42.7</b>
<b>Deficit funding received</b>		<b>(14.3)</b>
<b>Remaining forecast deficit</b>		<b>28.4</b>
<b>Two elements:</b>		
<b>Notional share of regional additional £100m savings</b>		<b>16.5</b>
<b>Gap in savings plans</b>		<b>11.9</b>

# Summary of Directorate Positions

**NB: In the following table, columns 1-3 show variances (budget vs actual). A negative figure represents an underspend against budget, with a positive figure indicating an overspend.**

**The last column represents spend per Directorate.**

	(SURPLUS)/ DEFICIT YEAR TO DATE JULY 25			FORECAST	SPEND YEAR TO DATE JULY 25
	SALARIES & WAGES	GOODS & SERVICES	TOTAL VARIANCE	FORECAST POSITION 25-26	TOTAL SPEND PER DIRECTORATE
	£'000	£'000	£'000	£'000	£'000
ADULT & PRISON SERVICES	3,707	3,624	7,331	7,938	59,942
CHILDRENS SERVICES	1,445	4,278	5,723	9,364	35,102
ENCOMPASS	0	0	0	0	643
PRIMARY CARE & OLDER PEOPLE	1,611	17,072	18,683	20,923	115,879
FINANCE & ESTATES	552	4,141	4,693	6,994	19,142
MEDICAL DIRECTOR & RISK	136	393	529	884	1,555
SURGERY, ELECTIVE, MATERNITY & PAEDS	4,282	6,490	10,772	5,651	68,753
PLANNING, IT & PERF MGT	222	235	457	(502)	6,490
TRANSFORMATION/OTHER RINGFENCED	0	0	0	0	1,092
COVID	0	0	0	0	993
DIRECTOR OF NURSING & USER EXPERIENCE	561	1,157	1,718	122	21,340
UNSCHEDULED CARE, MEDICINE & CANCER	9,099	(83)	9,016	12,721	69,535
NO MORE SILOS	0	0	0	0	2,490
PEOPLE & ORG DEVELOPMENT	221	87	308	724	3,363
CHIEF EXEC & PR	14	1	15	0	181
<b>TOTAL</b>	<b>21,850</b>	<b>37,395</b>	<b>59,245</b>	<b>64,819</b>	<b>406,500</b>
COST PRESSURES/SAVINGS/INCOME ANTICIPATED				(36,392)	
YEAR END CLOSING POSITION				28,427	

# Summary of savings plans identified to date

	£'000
Agency reduction oversight group	3,500
Pay review group	5,518
Corporate support services group	177
Non-pay review group	5,087
Community care oversight group	3,437
Directorate specific measures	7,693
Total	<u>25,412</u>

# Agency Reduction Oversight Group

	£'000
Non-medical Agency – move to new framework	700
Encompass	1,800
medical locums	100
Replacing Nursing Agency	<u>900</u>
Total	3,500

# Pay Review Group

	£'000
Overtime	338
Vacancy control	5,000
Retire and return	98
On-call	<u>82</u>
Total	5,518

# Corporate support services group

	£'000
Moving to economy postage	50
Ceasing porter/security presence nightshift at Downe	50
Hard stop for non-use of ATOM booking system for taxis	62
CSSD – review of opening hours (delivered Q4)	15
Total	177

# Non-pay review group

	£'000
Travel	400
Training, Hospitality etc	465
Income generation	493
G&S/Licensing	508
Consumables – clinical	84
Consumables - non-clinical	204
MORE pharmacy switching	2,933
Total	5,087

# Community care oversight group

	£'000
Authorisation process for high cost placements in elderly	587
Cessation of direct payments for individuals not compliant.	100
Retract surpluses from Direct Payments clients	500
Review of highest cost Children's Article payments – work underway	47
Community and Voluntary contracts reviews	453
Management of homecare demand	1,750
Total	3,437

# Directorate specific plans not included as part of workstream work

	£'000
<b>DIRECTORATE SPECIFIC PLANS – IN PROGRESS</b>	
<b>Temporary staffing:</b>	
Targeted specific reductions in locums (outside of any action from AROG)	1,015
Targeted specific reductions in agency (outside of any action from AROG)	1,285
Targeted specific reductions in bank/enhanced rates (outside of any action from AROG)	1,100
<b>Bed closures:</b>	
-Reduction in nursing home beds – Movilla / Domnall/Abbeyview	303
-Contingency beds – mental health	386
-Reduce 1 contingency bed –older people acute ward	70
-Closure of unfunded beds – LVH/Downe and Ulster (16 beds)	1,463

# Directorate specific plans not included as part of workstream work

	£'000
<b>DIRECTORATE SPECIFIC PLANS – IN PROGRESS</b>	
<b>Service reconfiguration:</b>	
Downturn of theatres for 4 weeks – Oct Half Term and Christmas	250
Revised model for paediatrics	27
Ceasing extra C-section lists at weekend	376
Maternity helpline staffing	41
Closure of discharge lounge on Saturdays	31
Retraction of unfunded waiting list services in mental health	167
Re-provide wellbeing hub	254

# Directorate specific plans not included as part of workstream work

	£'000
<b>DIRECTORATE SPECIFIC PLANS – IN PROGRESS</b>	
<b>Other:</b>	
Ambulance receivers contract stood down	180
Withdrawal of Red Cross assisted discharge contract	46
Reduction of 1 private non-emergency ambulance	171
Reprofile of Day procedure services funding	68
Reprovision of Ards Radiology	169
Other sundry measures	241
Reduce spend on FIT testing and responsibility now sits operationally	<u>50</u>
	7,693