



<b>Paper No. SET/60/19</b>	
	<b>Tick One ✓</b>
For discussion	
For approval	
For information/noting	✓

**Date of Trust Board Meeting:** 28 August 2019

**Confidential or Public Agenda:** Public

**Agenda item:** Annual Report on Risk Management – 2018/19

### 1.0 Introduction

This is a report on the Trust’s Risk Management System from the 1 April 2018 to 31 March 2019. It is based on the criteria within the former Risk Management Controls Assurance Standard issued by the Department of Health which required “an annual report is produced for the Board to demonstrate the risk management system’s continuing suitability and effectiveness in satisfying the organisation’s risk management policy and strategy”. However, it should be noted that the standard is now outdated and the Department ceased to pay a licence fee for it with effect from 30 June 2018.

It is customary for the Trust to complete an annual report on Risk Management each year and as part the Trust’s assurance arrangements it has been agreed to continue this report however the format of the report will change for future years.

### 2.0 Background information

The purpose of this report is to demonstrate that the Trust has the basic building blocks in place for managing risk through development and implementation of a comprehensive risk management system based on extant best practice. Risk management should be recognised within an organisation as an integral part of good practice and should be part of the organisation’s culture. It should be integrated into its philosophy, practices and business plans, and not be viewed or practiced as a separate programme. When this is achieved, risk management becomes the business of everyone in the organisation.

### 3.0 Brief summary of key points contained in the paper/s

- Introduction
- Background – Cessation of the Controls Assurance Programme and the AS/NZ Risk Management Standard
- Governance arrangements within SET
- Risk Management & Governance Directorate – Update
- Risk Management Strategy
- Activities of Corporate Control Committee and its aligned sub committees
- Corporate and Directorate Risk Registers

- Corporate Control Action Plan and Programme of Work
- Board Assurance Framework
- Risk Management Controls Assurance Standard 2018/19
- Risk Management Training & Education Programm
- Summary & Conclusion

**4.0 Recommendation/s for the Trust Board (please state if the paper/s is for information/noting or for approval by Board members)**

To note, for information, the Annual Report on Risk Management for 2018/19.

**Lead Director:** Mrs M Weir

**Designation:** Director of Human Resources & Corporate Affairs

**Date:** 15 August 2019